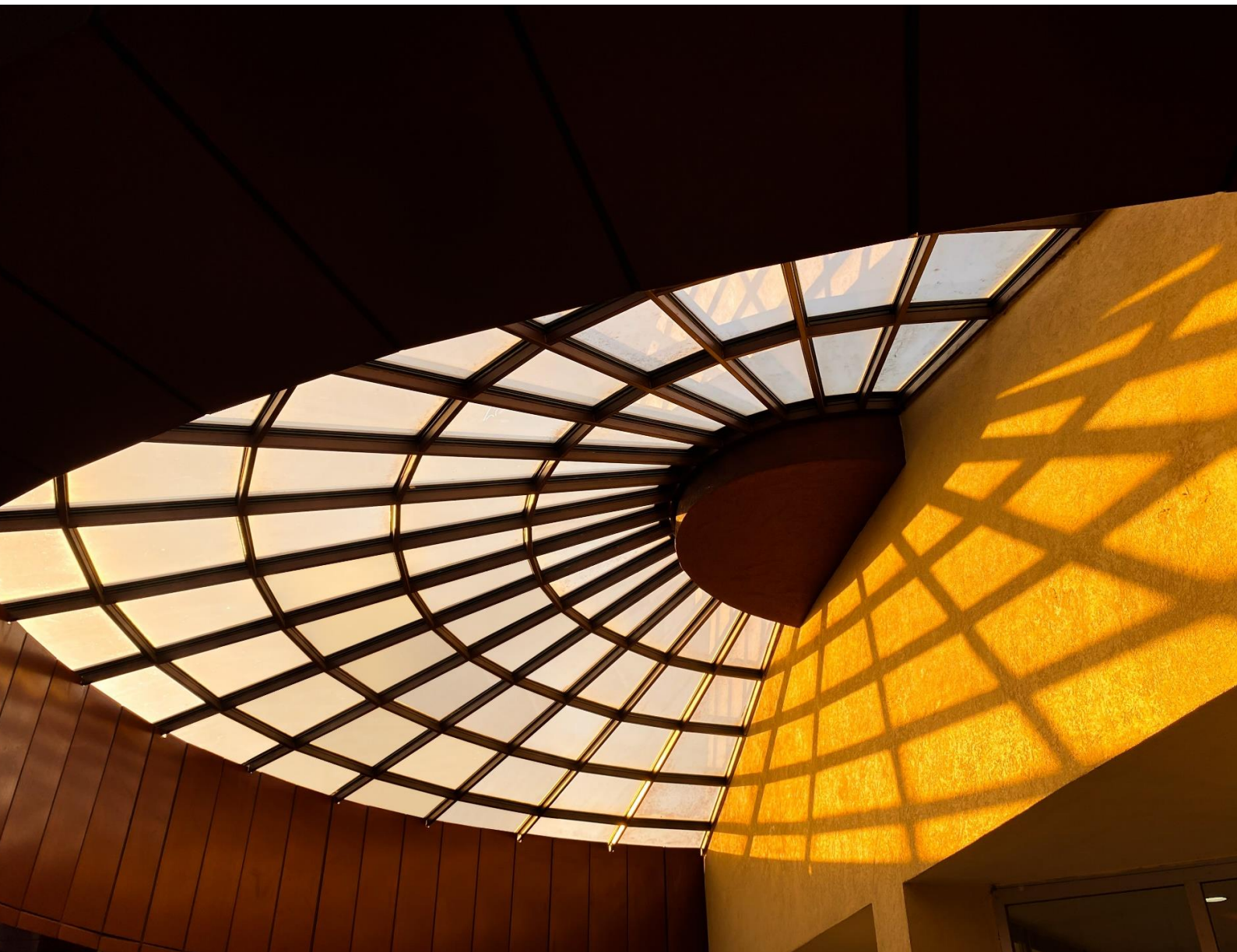


EXECUTIVE SUMMARY SIGNIFICANT ANNOUNCEMENTS

COVERAGE: CAPITAL MARKET AUTHORITY

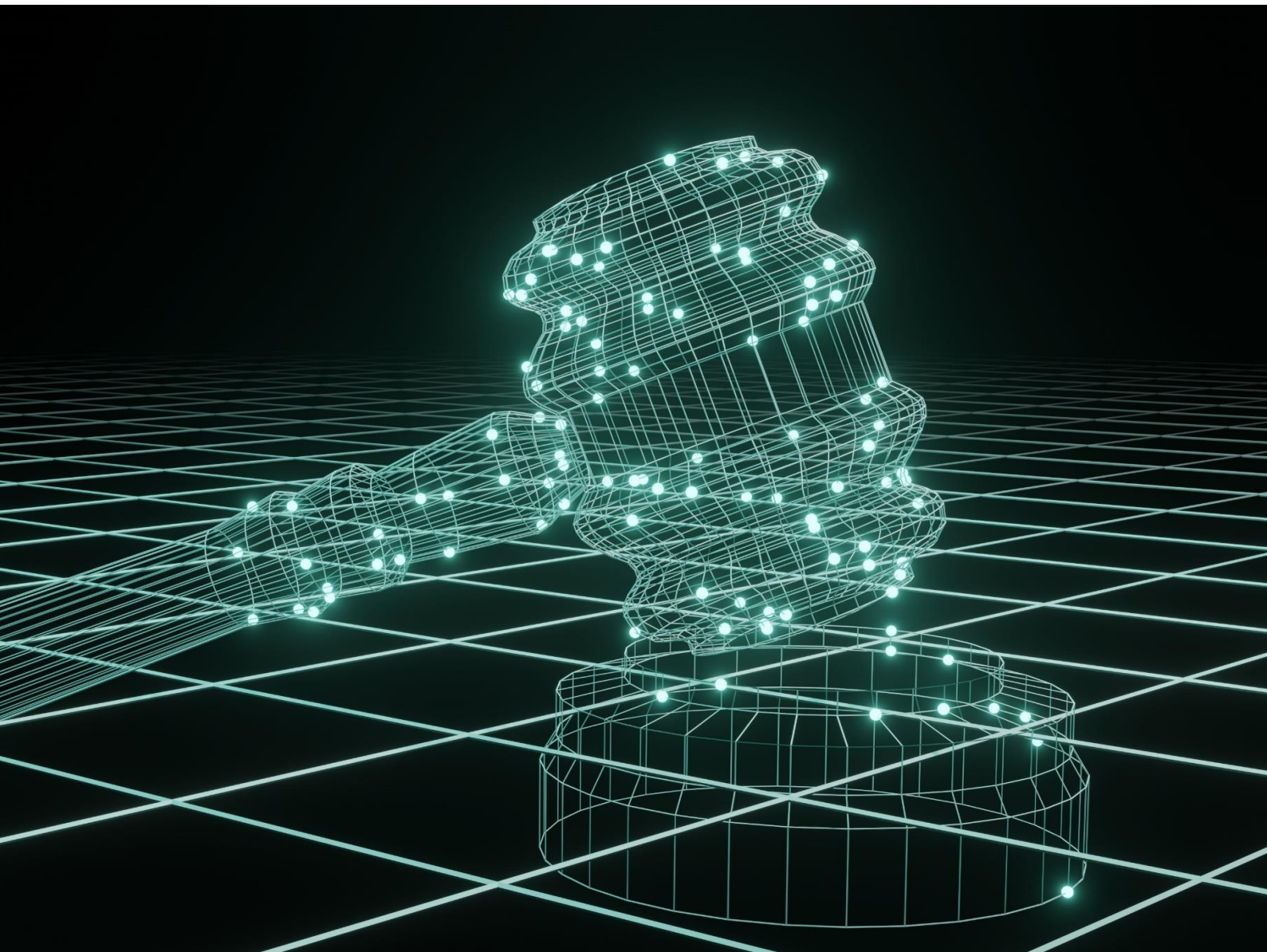
LOCATION: SAUDI ARABIA

ISSUE: APRIL, 2023



INTRODUCTION & SUMMARY

During the month of March 2023, Saudi Arabian Capital Market Authority issued total 16 announcements in the area of capital Market.



DETAILS OF ANNOUNCEMENTS

Key announcements by CMA during the month of March, 2023 are summarized below:

CMA Announces the Approval of Public Offering of "Alistithmar Capital Quarterly Dividend Fund" dated March 02, 2023

The CMA has issued its resolution approving the public offer, by "Alistithmar Capital Company", of "Alistithmar Capital Quarterly Dividend Fund." Investors who make investment decisions without reading and fully understanding the Terms and Conditions may face high risks. Therefore, it is crucial for investors to carefully study the Terms and Conditions, which provide detailed information on the Fund, investment strategy, and associated risk factors. If the Terms and Conditions are difficult to understand, investors should seek additional information from the fund manager. The approval of a fund by the CMA (Capital Market Authority) should not be regarded as a recommendation to invest in the fund. The CMA's approval merely indicates that the fund has met the legal requirements outlined in the Capital Market Law and its Implementing Regulations.

The Permission of the FinTech experiment granted to Rehan Capital Company to test Investment and Real Estate Funds Distribution Platform, and its completion of the commencement of business requirements dated March 09, 2023

The Capital Market Authority has announced that Rehan Capital Company has fulfilled the requirements to commence the Financial Technology experimental permit for testing Investment and Real Estate Funds Distribution Platform. This is in accordance with the Capital Market Law, its implementing regulations, and the Financial Technology Experimental Permit instructions issued by the CMA's Board of Directors on May 30th, 2022.

The Capital Market Authority Announces the Approval on the Registration and Offering shares of One for Investments Company in the Parallel Market dated March 13, 2023

The CMA has approved One for Investments Company's application to register and offer 300,000 shares (10% of the Company's share capital) in the Parallel Market to qualified investors. The prospectus will be published before the start of the offering and prospective investors should conduct their due diligence on the information disclosed in the prospectus. The CMA's approval of the application does not constitute a recommendation to invest, but rather indicates that the legal requirements have been met. The approval is valid for six months, after which it will be deemed cancelled if the offering and listing of the shares are not completed.

The Capital Market Authority Announces the Approval on the Registration of shares of Mayar Holding Company for Direct Listing in the Parallel Market dated March 13, 2023.

The CMA has approved Mayar Holding Company's application to register its shares for direct listing in the parallel market, with trading limited to Qualified Investors. The registration document will be published prior to listing, and prospective investors should conduct their due diligence. The CMA's approval does not constitute a recommendation to invest, but rather indicates that legal requirements have been met. The approval is valid for six months; after which it will be cancelled if the listing is not completed.

CMA Announces the Approval of Public Offering of "Alinma Diversified Saudi Riyal Fund dated March 13, 2023.

The CMA has approved the public offer of the Alinma Diversified Saudi Riyal Fund. Investors should carefully read the Terms and Conditions, which include detailed information on the Fund, investment strategy and risk factors, and carefully study it to assess the feasibility of taking into consideration the associated risks. If the Terms and conditions are difficult to understand, it is recommended to refer to the fund manager for more information. The CMA's approval of the fund should not be considered as a recommendation to subscribe in the fund, as it merely means that the legal requirements have been met.

Announcing the Issuance of ACRSD Final Decision Convicting Violators of the Capital Market Law and its Implementing Regulations dated March 13, 2023.

The General Secretariat of Committees for Resolution of Securities Disputes announces the issuance of the Appeal Committee for the Resolution of Securities Disputes' resolution dated 03/07/1444 H., corresponding to 25/01/2023

The General Secretariat of the Committees for Resolution of Securities Disputes (GS-CRSD) has released the final decision (No. 2795/L. S/2023) of the Appeal Committee for the Resolution of Securities Disputes (ACRSD), dated 03/07/1444 H. (corresponding to January 25, 2023), regarding a case filed by the Capital Market Authority (CMA) against 14 individuals.

The Appeal Committee for the Resolution of Securities Disputes has issued a final decision convicting Talal bin Muhammad bin Salem Alomari of violating two articles of the Market Conduct Regulations and the Authorized Persons Regulations. The decision also convicted the remaining respondents of violating Article (12.d) of the Market Conduct Regulations for trading in the shares of listed companies based on information disclosed by Alomari about the orders of clients of the financial group he works for.

Bank Aljazira, Saudi Arabian Mining Co. (MAADEN), Astra Industrial Group, United Wire Factories Co. (ASLAK), Seera Group Holding, Leejam Sports Co. (FITNESS TIME), SABIC Agri-Nutrients Co. (previously known as Saudi Arabian Fertilizer Company (SAFCO)), Saudi Ceramic Co., Savola Group, AYYAN Investment Co., Saudi Industrial Investment Group, Saudi Vitrified Clay Pipes Co., Tabuk Cement Co., National Medical Care Co. (CARE), Middle East Healthcare Co. (SAUDI GERMAN HEALTH), National Shipping Company of Saudi Arabia (BAHRI), Saudi Automotive Services Co. (SASCO), Arriyadh Development Co., Aldrees Petroleum and Transport Services Co. (ALDREES), Saudi Research and Media Group, United International Transportation Co. (BUDGET SAUDI), Saudi Electricity Co., Aljouf Cement Co., Saudi Telecom Co. (STC), Etihad Etisalat Co. (ETIHAD ETISALAT), The Company for Cooperative Insurance (TAWUNIYA), and Arabian Shield Cooperative Insurance Co., during the time period between 03/09/2018 and 15/09/2019.

The decision included the imposition of a number of sanctions upon them according to the following:

1. Khalid bin Nasser bin Abdullah bin Muhaini:
 - Imposing a fine upon him amounting to (SR. 520,000) five hundred twenty thousand Saudi Riyals.
 - Obliging him to pay to the CMA account the amount of (SR. 357,416.98) three hundred fifty-seven thousand four hundred sixteen Saudi Riyals and ninety-eight Halalas against the illegal gains achieved in his investment portfolio.

2. Haitham bin Fahad bin Mazyad Almazyad:
 - Imposing a fine upon him amounting to (SR. 270,000) two hundred seventy thousand Saudi Riyals.
 - Obliging him to pay to the CMA account the amount of (SR. 59,162.71) fifty nine thousand one hundred sixty two Saudi Riyals and seventy one Halalas against the illegal gains achieved in his investment portfolio.
3. Mish'al bin Abdulrahman bin Muhammad Alruqaeb:
 - Imposing a fine upon him amounting to (SR. 200,000) two hundred thousand Saudi Riyals.
 - Obliging him to pay to the CMA account the amount of (SR. 155,097.80) one hundred fifty five thousand ninety seven Saudi Riyals and eighty Halalas against the illegal gains achieved in his investment portfolio.
4. Muhammad bin Abdulrahman bin Muhammad Alruqaeb:
 - Imposing a fine upon him amounting to (SR. 170,000) one hundred seventy thousand Saudi Riyals.
 - Obliging him to pay to the CMA account the amount of (SR. 71,450.24) seventy one thousand four hundred fifty Saudi Riyals and twenty four Halalas against the illegal gains achieved in his investment portfolio.
5. Salma bint Muhana bin Hamad Aljash'ami Alshammari:
 - Imposing a fine upon her amounting to (SR. 90,000) ninety thousand Saudi Riyals.
 - Obliging her to pay to the CMA account the amount of (SR. 44,360.04) forty four thousand three hundred sixty Saudi Riyals and four Halalas against the illegal gains achieved in her investment portfolio.
6. Abdulrahman bin Abdulaziz bin Abdulrahman Almane':
 - Imposing a fine upon him amounting to (SR. 60,000) sixty thousand Saudi Riyals.
 - Obliging him to pay to the CMA account the amount of (SR. 9,468.98) nine thousand four hundred sixty eight Saudi Riyals and ninety eight Halalas against the illegal gains achieved in his investment portfolio.
7. Ibrahim bin Muhammad bin Ibrahim Al Othman Altamimi:
 - Imposing a fine upon him amounting to (SR. 30,000) thirty thousand Saudi Riyals.
 - Obliging him to pay to the CMA account the amount of (SR. 3,517.20) three thousand five hundred seventeen Saudi Riyals and twenty Halalas against the illegal gains achieved in his investment portfolio.
8. Fahad bin Khamis bin Muhammad Al Hodayb:
 - Imposing a fine upon him amounting to (SR. 40,000) forty thousand Saudi Riyals.
 - Obliging him to pay to the CMA account the amount of (SR. 21,517) twenty one thousand five hundred seventeen Saudi Riyals and twenty Halalas against the illegal gains achieved in his investment portfolio.
9. Ahmad bin Saleh bin Muhammad Alsultan:
 - Imposing a fine upon him amounting to (SR. 40,000) forty thousand Saudi Riyals.
 - Obliging him to pay to the CMA account the amount of (SR. 8,634.71) eight thousand six hundred thirty four Saudi Riyals and seventy one Halalas against the illegal gains achieved in his investment portfolio.
10. Muhammad bin Khamis bin Muhammad Al Hodayb:
 - Imposing a fine upon him amounting to (SR. 30,000) thirty thousand Saudi Riyals.

- Obliging him to pay to the CMA account the amount of (SR. 44,493.50) forty four thousand four hundred ninety three Saudi Riyals and fifty Halalas against the illegal gains achieved in his investment portfolio.
11. Abdulmohsen bin Abdulaziz bin Abdulrahman Alshuwaiman:
 - Imposing a fine upon him amounting to (SR. 50,000) fifty thousand Saudi Riyals.
 12. Ziyad bin Hamad bin Zaid Alswaygh:
 - Imposing a fine upon him amounting to (SR. 30,000) thirty thousand Saudi Riyals.
 13. Faisal bin Abdullah bin Muhammad Bin-Saedan:
 - Imposing a fine upon him amounting to (SR. 20,000) twenty thousand Saudi Riyals.
 14. Talal bin Muhammad bin Salem Al Salem Alomari:
 - Imposing a fine upon him amounting to (SR. 10,000) ten thousand Saudi Riyals for violating Article (24.a) of the Authorized Persons Regulations.
 - Imposing a fine upon him amounting to (SR. 390,000) three hundred ninety thousand Saudi Riyals for violating Article (12.c) of the Market Conduct Regulations.
 - Banning him from working in any registration-required positions, working in investment portfolio management or working as an investment advisor for a period of ninety days.

The decision obliges some investors to pay the CMA account SR. 152,702.06 for illegal gains achieved in their investment portfolios resulting from violations committed by convicted persons Khalid bin Nasser bin Abdullah bin Muhaini, Abdulmohsen bin Abdulaziz bin Abdulrahman Alshuwaiman, Ziyad bin Hamad bin Zaid Alswaygh, and Faisal bin Abdullah bin Muhammad Bin-Saedan.

Investors affected by the violations in this case can file a compensation claim with the CRSD for damages suffered as a result. They must file a complaint with the CMA before filing the claim. The GS-CRSD will inform the public if a class action is registered, allowing other affected investors to apply to join the action.

The Capital Market Authority approves the capital increase request for Nayifat Finance Company through the issuance of bonus shares dated March 21, 2023.

The CMA has approved Nayifat Finance Company's request to increase its capital from SAR 1 billion to SAR 1.2 billion through issuing one bonus share for every five existing shares owned by shareholders registered in the shareholders' registry. The increase will be paid by transferring SAR 169.7 million from the "Retained earnings" account and SAR 30.3 million from the "Statutory reserve" account to the company's capital, resulting in an increase in outstanding shares from 100 million to 120 million. The company must fulfill all regulatory requirements and laws and hold an extraordinary general assembly within six months.

Imposition of a Fine on Makkah Construction and Development Co due to the violation of the Rules on the Offer of Securities and Continuing Obligations dated March 21, 2023.

The Capital Market Authority (CMA) has imposed a fine of SAR 40,000 on Makkah Construction and Development Co. for violating Article 63(C) and Article 60(A) of the Rules on the Offer of Securities and Continuing Obligations. The company failed to disclose its interim financial semiannual statements within the specified period and also disclosed incorrect information in its announcement on the Saudi Exchange (Tadawul) Company's website. The company's correction was made public on 17/08/2022G.

The Capital Market Authority Licenses Awaed Alosool Capital to Conduct Dealing & Managing Investments and Operating Funds Activities in the Securities Business and its Completion of the Commencements of Business Requirements dated March 22, 2023.

In accordance to the Capital Market Law issued by Royal Decree No. (M/30) 25/11/1442H dated and its Implementing Regulations, the Capital Market Authority announces that Awaed Alosool Capital has completed the commencements of business requirements to conduct Dealing & Managing Investments and Operating Funds activities in the Securities Business licensed as per CMA resolution dated 10/02/1444H corresponding to 06/09/2022G.

The Capital Market Authority Announces the Approval on the Registration and Offering shares of Marble Design Company in the Parallel Market dated March 27, 2023.

The Capital Market Authority "CMA" Board has issued its resolution approving Marble Design Company "the Company" application for the registration and offering of (600,000) shares representing (10%) of the Company's share capital in the Parallel Market. The offer will be confined to Qualified Investors stipulated in the Glossary of Defined Terms Used in the Regulations and Rules of the Capital Market Authority. The prospectus will be published within sufficient time prior to the start of the offering. Prospective Qualified Investors should conduct their own due diligence on the information disclosed in the prospectus and consult with an authorized financial advisor prior to making any investment decision. The CMA's approval on the application should not be considered as a recommendation to invest in the offering or shares of the company.

The Capital Market Authority Announces the Approval on the Registration and Offering shares of professional Medical Expertise Company in the Parallel Market dated March 27, 2023.

The Capital Market Authority "CMA" Board has issued its resolution approving Marble Design Company "the Company" application for the registration and offering of (600,000) shares representing (10%) of the Company's share capital in the Parallel Market. The offer will be confined to Qualified Investors stipulated in the Glossary of Defined Terms Used in the Regulations and Rules of the Capital Market Authority. The prospectus will be published within sufficient time prior to the start of the offering. Prospective Qualified Investors should conduct their own due diligence on the information disclosed in the prospectus and consult with an authorized financial advisor prior to making any investment decision. The CMA's approval on the application should not be considered as a recommendation to invest in the offering or shares of the company.

The Capital Market Authority announces the Approval on the Registration and the Initial Public Offering of Lumi Rental Company's Shares dated March 29, 2023.

The Capital Market Authority (CMA) Board has approved the application of Lumi Rental Company to register and offer 16,500,000 shares representing 30% of the Company's share capital. The prospectus, which will be published prior to the start of the subscription period, will contain all relevant information that investors need to know before making an investment decision. Investors are advised to read the prospectus carefully and consult with an authorized financial advisor if needed. The CMA's approval should not be considered a recommendation to invest, but rather that legal requirements have been met. The approval will be valid for 6 months, and will be cancelled if the offering and listing of the shares are not completed within this period.

The Capital Market Authority announces the Approval on the Registration and the Initial Public Offering of First Milling Company's Shares dated March 29, 2023.

The Capital Market Authority ("CMA") Board has issued its resolution approving Lumi Rental Company's application for the Registration and the offering of (16,500,000) shares representing (30%) of the Company's share capital. The Company's prospectus will be published within sufficient time prior to the start of the subscription period and includes all relevant information that the investor needs to know before making an investment decision. Investors should carefully read the prospectus, which includes detailed information on the company, the offering and risk factors, to evaluate the viability of investing in the offering, taking into consideration the associated risks. If the prospectus proves difficult to understand, it is recommended to consult with an authorized financial advisor prior to making any investment decision. The CMA's approval on the application shall be valid for 6 months from the CMA Board resolution date and will be deemed cancelled if the offering and listing of the shares are not completed within this period.

The Capital Market Authority Announces the Approval on the Registration and Offering shares of Abdul Aziz Al-Tuwaijri Trading Company in the Parallel Market dated March 29, 2023.

The Capital Market Authority "CMA" Board has approved Abdul Aziz Al-Tuwaijri Trading Company "the Company" application for the registration and offering of (600,000) shares representing (13.04%) of the Company's share capital in the Parallel Market. The offer will be confined to Qualified Investors stipulated in the Glossary of Defined Terms Used in the Regulations and Rules of the Capital Market Authority. The prospectus will be published within sufficient time prior to the start of the offering. Prospective Qualified Investors should conduct their own due diligence on the information disclosed in the prospectus and consult with an authorized financial advisor prior to making any investment decision. The CMA's approval on the application should not be considered as a recommendation to invest in the offering or shares of the company.

The Capital Market Authority Announces the Approval on the Registration and Offering shares of Saudi call trading in the Parallel Market dated March 29, 2023.

The Capital Market Authority "CMA" Board has issued its resolution approving Saudi call trading "the Company" application for the registration and offering of (675,000) shares representing (15%) of the Company's share capital in the Parallel Market. The offer will be confined to Qualified Investors stipulated in the Glossary of Defined Terms Used in the Regulations and Rules of the Capital Market Authority. The prospectus will be published within sufficient time prior to the start of the offering. Prospective Qualified Investors should conduct their own due diligence on the information disclosed in the prospectus and consult with an authorized financial advisor prior to making any investment decision. The CMA's approval on the application should not be considered as a recommendation to invest in the offering or shares of the company. The approval shall be valid for 6 months and will be deemed cancelled if the offering and listing of the shares are not completed within this period.

The Capital Market Authority Announces the Approval on the Registration and Offering shares of Saudi call trading in the Parallel Market dated March 29, 2023.

The Capital Market Authority "CMA" Board has issued its resolution approving Saudi call trading "the Company" application for the registration and offering of (675,000) shares representing (15%) of the Company's share capital in the Parallel Market. The offer will be confined to Qualified Investors stipulated in the Glossary of Defined Terms Used in the Regulations and Rules of the Capital Market Authority. The prospectus will be published within sufficient time prior to the start of the offering. Prospective Qualified Investors should conduct their own due diligence on the information disclosed in the prospectus and consult with an authorized financial advisor prior to making any investment decision. The CMA's approval on the application should not be considered as a recommendation to invest in the offering or shares of the company. The approval shall be valid for 6 months and will be deemed cancelled if the offering and listing of the shares are not completed within this period.

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