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EXECUTIVE SUMMARY SIGNIFICANT ANNOUNCEMENTS

COVERAGE: CENTRAL BANK OF KUWAIT

LOCATION: KUWAIT

ISSUE: **JAN '22 TO MAR '22**

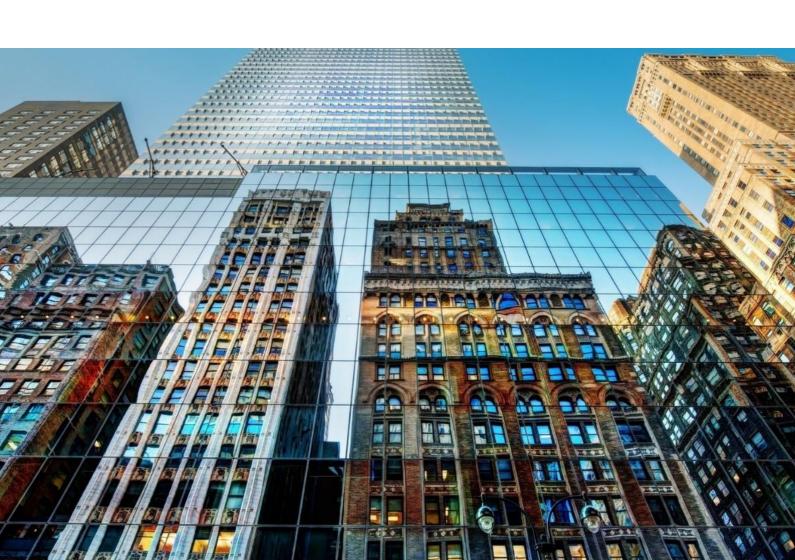


INTRODUCTION & SUMMARY

During the period from January 2022 to March 2022, Central Bank of Kuwait issued total 9 announcements on different matters. These regulatory instructions were predominantly in the areas of Banking Regulations.

ANNOUNCEMENTS

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DETAILS OF ANNOUNCEMENTS

Key instructions / regulations disseminated by Central Bank of Kuwait during the 1st quarter 2022 are summarized below:

CBK Bonds and Related Tawarrug dated January 2022

- January 01, 2022 The Central Bank of Kuwait (CBK) announced the most recent issues of CBK Bonds and related Tawarruq at a total value of KWD (200) million for (3) months with Rate of Return (1.125%).
- January 04, 2022 The Central Bank of Kuwait (CBK) announced the most recent issues of CBK Bonds and related Tawarruq at a total value of KWD (240) million for (6) months with Rate of Return (1.250%).
- January 11, 2022 The Central Bank of Kuwait (CBK) announced the most recent issues of CBK Bonds and related Tawarruq at a total value of KWD (240) million for (3) months with Rate of Return (1.125%).

CBK will be closed for the Public from 27th of February on the National Day and Liberation Day Holidays dated February 24, 2022

The Central Bank of Kuwait (CBK) was closed from Sunday the 27th of February to Tuesday the 1st of March and resumed normal working hours on Wednesday, 2nd March 2022.

CBK Bonds and Related Tawarrug amounted KBW 240 million dated February 01, 2022

The Central Bank of Kuwait (CBK) announced the most recent issues of CBK Bonds and related Tawarruq at a total value of KWD (240) million for (3) months with Rate of Return (1.125%).

CBK Honors Distinguished Employees for the Ninth Consecutive year dated March 31, 2022

- To foster excellence and outstanding performance, the Central Bank of Kuwait (CBK) honored distinguished staff on Thursday 31 March 2022 under the participation of the CBK Governor, Dr. Mohammad Y. Al-Hashel.
- The distinguished employees award ceremony is held for the ninth year in a row in recognition of distinguished and top-performing employees, and helps motivate more dedication and enhance employee loyalty.
- Honored staff were selected against objective, clear, and detailed criteria that cover, among other
 factors, staff performance and output, timeliness and discipline, sense of responsibility, initiatives
 and contributions, and personal effort to improve skills and performance.
- Dr. Al-Hashel expressed his heartfelt gratitude to all the distinguished employees wishing them
 continued success, and handed over the prizes and certificates of appreciation to the CBK-level
 distinguished employee, Ms. Sarah A. Al-Katrash, and the other four sector-level distinguished
 employees: Ms. Jouri A. Al-Dhubaib (Governor's Sector), Ms. Farah A. Al-Saraf (Supervision

Executive Summary Central Bank of Kuwait

Sector), Ms. Maryam M. Al-Mukhaizeem (Operations and Economic Research Sector), and Mr. Khaled M. Al-Kandary (Organization and Administration Sector).

CBK Bonds and Related Tawarrug dated March, 2022

- March 15, 2022 The Central Bank of Kuwait (CBK) announced the most recent issues of CBK Bonds and related Tawarruq at a total value of KWD (290) million for (3) months with Rate of Return (1.125%).
- March 22, 2022 The Central Bank of Kuwait (CBK) announced the most recent issues of CBK Bonds and related Tawarruq at a total value of KWD (200) million for (3) months with Rate of Return (1.375%).
- March 29, 2022 The Central Bank of Kuwait (CBK) announced the most recent issues of CBK Bonds and related Tawarruq at a total value of KWD (240) million for (6) months with Rate of Return (1.625%).

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