

EXECUTIVE SUMMARY SIGNIFICANT ANNOUNCEMENTS

COVERAGE: **CENTRAL BANK OF KUWAIT**

LOCATION: **KUWAIT**

ISSUE: **JAN '22 TO MAR '22**



INTRODUCTION & SUMMARY

During the period from January 2022 to March 2022, Central Bank of Kuwait issued total 9 announcements on different matters. These regulatory instructions were predominantly in the areas of Banking Regulations.



DETAILS OF ANNOUNCEMENTS

Key instructions / regulations disseminated by Central Bank of Kuwait during the 1st quarter 2022 are summarized below:

CBK Bonds and Related Tawarruq dated January 2022

- January 01, 2022 - The Central Bank of Kuwait (CBK) announced the most recent issues of CBK Bonds and related Tawarruq at a total value of KWD (200) million for (3) months with Rate of Return (1.125%).
- January 04, 2022 - The Central Bank of Kuwait (CBK) announced the most recent issues of CBK Bonds and related Tawarruq at a total value of KWD (240) million for (6) months with Rate of Return (1.250%).
- January 11, 2022 - The Central Bank of Kuwait (CBK) announced the most recent issues of CBK Bonds and related Tawarruq at a total value of KWD (240) million for (3) months with Rate of Return (1.125%).

CBK will be closed for the Public from 27th of February on the National Day and Liberation Day Holidays dated February 24, 2022

The Central Bank of Kuwait (CBK) was closed from Sunday the 27th of February to Tuesday the 1st of March and resumed normal working hours on Wednesday, 2nd March 2022.

CBK Bonds and Related Tawarruq amounted KBW 240 million dated February 01, 2022

The Central Bank of Kuwait (CBK) announced the most recent issues of CBK Bonds and related Tawarruq at a total value of KWD (240) million for (3) months with Rate of Return (1.125%).

CBK Honors Distinguished Employees for the Ninth Consecutive year dated March 31, 2022

- To foster excellence and outstanding performance, the Central Bank of Kuwait (CBK) honored distinguished staff on Thursday 31 March 2022 under the participation of the CBK Governor, Dr. Mohammad Y. Al-Hashel.
- The distinguished employees award ceremony is held for the ninth year in a row in recognition of distinguished and top-performing employees, and helps motivate more dedication and enhance employee loyalty.
- Honored staff were selected against objective, clear, and detailed criteria that cover, among other factors, staff performance and output, timeliness and discipline, sense of responsibility, initiatives and contributions, and personal effort to improve skills and performance.
- Dr. Al-Hashel expressed his heartfelt gratitude to all the distinguished employees wishing them continued success, and handed over the prizes and certificates of appreciation to the CBK-level distinguished employee, Ms. Sarah A. Al-Katrash, and the other four sector-level distinguished employees: Ms. Jouri A. Al-Dhubaib (Governor's Sector), Ms. Farah A. Al-Saraf (Supervision

Sector), Ms. Maryam M. Al-Mukhaizeem (Operations and Economic Research Sector), and Mr. Khaled M. Al-Kandary (Organization and Administration Sector).

CBK Bonds and Related Tawarruq dated March, 2022

- March 15, 2022 - The Central Bank of Kuwait (CBK) announced the most recent issues of CBK Bonds and related Tawarruq at a total value of KWD (290) million for (3) months with Rate of Return (1.125%).
- March 22, 2022 - The Central Bank of Kuwait (CBK) announced the most recent issues of CBK Bonds and related Tawarruq at a total value of KWD (200) million for (3) months with Rate of Return (1.375%).
- March 29, 2022 - The Central Bank of Kuwait (CBK) announced the most recent issues of CBK Bonds and related Tawarruq at a total value of KWD (240) million for (6) months with Rate of Return (1.625%).

Kuwait

sanju.francis@benchmatrix.com
M: +965 555 09074

Canada

53 Village Center Place,
Mississauga, ON, Canada
noman.zahid@benchmatrix.com
D: + 1 (647) 546-1985

Pakistan

3rd Floor, Lakson Square,
Building No.3, Sarwar Shaheed
Road, Karachi, Pakistan
taimur.kaleem@benchmatrix.com
T: +92 21 35620944
M: +92 332 5432689

Algeria

imed.ouitis@benchmatrix.com
M: +213 7714 78444

United Arab Emirates

Prime Tower, Office #53,
20th Floor, Business Bay, Dubai
United Arab Emirates
asad.ali@benchmatrix.com
M: +971 50 8508325

Bahrain

Office 63, Building 2317,
Road 2830, Block 428, Al Seef,
Manama, Kingdom of Bahrain.
E: waqas.alam@benchmatrix.com
M: +973 3513 9689

Kingdom of Saudi Arabia

2839 Sufayyah bint Abdulmutalib
Street, Alnaeem district, Zipcode
23621, Jeddah, Saudi Arabia
E: sultan.malki@benchmatrix.ca
M: +966 55 031 3461

