

# RISKCHECK

April 2021

## LATEST NEWS ON OPERATIONAL RISK

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# OPERATIONAL RISK NEWS

## List of data breaches and cyber attacks in February 2021 – 2.3 billion records breached

Mar 01<sup>st</sup>, 2021 -

The cyber security industry was rocked in February after a ransomware attack against the Cloud service provider Accellion. Dozens of organisations that used the software reported incidents..... [Read full story](#)

## Downtown Lowell bank robbed

Mar 01<sup>st</sup>, 2021 - LOWELL —

A police canine joined a search for a man who demanded cash as he robbed the TD Bank on Central Street in downtown Lowell on Monday afternoon before fleeing on foot..... [Read full story](#)

## Breach Clarity Data Breach Report: Week of March 1

Mar 03<sup>rd</sup>, 2021 - Each week Breach Clarity compiles a list of what it considers to be notable data breaches— those that are worth highlighting because of the increased intensity of the risk to personal information..... [Read full story](#)

## Fort Collins police searching for Wells Fargo bank robbery suspect

Mar 03<sup>rd</sup>, 2021 - The Fort Collins police are searching for a suspect in connection with a Tuesday bank robbery. According to a release from the Fort Collins Police Services.....

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## Fraudulent websites related to Bank of China (Hong Kong) Limited

Mar 03<sup>rd</sup>, 2021 - The Hong Kong Monetary Authority (HKMA) wishes to alert members of the public to a press release issued by Bank of China (Hong Kong) Limited on fraudulent websites, which has been reported to the HKMA..... [Read full story](#)

## Indian Bank reports 3 fraudulent accounts

Mar 04<sup>th</sup>, 2021 - Indian Bank reported three nonperforming accounts as fraudulent to the Reserve Bank of India. In a March 4 news release, the bank said S Kumars Nationwide Ltd., Priya Ltd. and Yuvaraj Power Projects Ltd. diverted

funds..... [Read full story](#)

## Man robbed six Arizona banks to pay off Mexican cartel debt, police say

Mar 04<sup>th</sup>, 2021 - PHOENIX

— A man is in custody after he allegedly admitted to robbing six Arizona banks over the past month, telling police he was trying to pay off a debt owed to a Mexican cartel..... [Read full story](#)

## ATM Stolen from Royal Farms, Thieves Switch Cars During Police Pursuit

Mar 05<sup>th</sup>, 2021 - On Friday, March 5, 2021, at approximately 4:00 a.m. Eastern District officers from the Anne Arundel County Police Department responded for an alarm at the Royal Farms..... [Read full story](#)

## Exclusive: U.S. blocked Myanmar junta attempt to empty \$1 billion New York Fed account - sources

Mar 05<sup>th</sup>, 2021 - Myanmar's military rulers attempted to move about \$1 billion held at the Federal Reserve Bank of New York days after seizing power on Feb. 1, prompting U.S. officials..... [Read full story](#)

# OPERATIONAL RISK NEWS

## **FIA busts int'l gangs behind telecom frauds**

*Mar 07<sup>th</sup>, 2021 -*

Islamabad: The Federal Investigation Agency (FIA) has busted international gangs hailing from different countries of the world involved in depriving unsuspecting citizens of their valuable assets and cash worth millions, the FIA sources told 'The News' ..... [Read full story](#)

## **Suspects steal ATM from convenience store in Tacony**

*Mar 07<sup>th</sup>, 2021 -*

PHILADELPHIA (WPVI) – Philadelphia police are looking for two men who stole an ATM from a business in the Tacony section of the city..... [Read full story](#)

## **Flagstar Bank customer data breached through Accellion hack**

*Mar 08<sup>th</sup>, 2021 -* Flagstar Bank has been added to a list of companies breached due to an Accellion software zero-day vulnerability. The bank, headquartered in Michigan, is a Flagstar Bancorp, subsidiary and provides mortgages and other financial services to US customers..... [Read full story](#)

## **Trinidad & Tobago: FIU uncovers \$27B in suspicious transactions**

*Mar 09<sup>th</sup>, 2021 -* A total of 1,831 Suspicious Transaction and Suspicious Activity reports worth \$27 billion were received over 2019 to 2020 by the Financial Intelligence Unit of Trinidad and Tobago – the most it has received in its 10-year history..... [Read full story](#)

## **Audit report accuses Sindh govt of committing Rs9.2bn 'fraud'**

*Mar 10<sup>th</sup>, 2021 -* KARACHI: The director general of Sindh Audit, Miandad Rahoojo, on Tuesday called on Governor Imran Ismail and presented him the audit report of the provincial departments for the year 2020-21 and the special audit report..... [Read full story](#)

## **Land Bank slaps suspended Daybreak CEO with R3.5m penalty**

*Mar 10<sup>th</sup>, 2021 -* In January he was abruptly suspended as chief executive of the poultry producer midway through his five-year contract, and now he's been slapped with a R3.5 million penalty..... [Read full story](#)

## **US hackers tap into 150,000 cameras at banks, jails, Tesla**

*Mar 10<sup>th</sup>, 2021 -* A US hacker collective on Tuesday claimed to have tapped into footage from 150,000 security cameras at banks, jails, schools, carmaker Tesla and other sites to expose "the surveillance state." Images captured..... [Read full story](#)

## **Manager killed in Peshawar bank robbery**

*Mar 10<sup>th</sup>, 2021 -*

PESHAWAR: Branch manager of a local bank was killed and its cashier sustained injuries during an armed robbery in Chamkani area on the outskirts of the city on Tuesday, the police said..... [Read full story](#)

## **Alleged Oil Diversion: Nigerian court declines to unfreeze Shell's bank accounts**

*Mar 10<sup>th</sup>, 2021 -* A federal court in Lagos Tuesday turned down an application to vacate an interim injunction it granted last month directing 20 Nigerian banks to block the accounts of Shell Petroleum Development Company of Nigeria (SPDC) and its subsidiaries..... [Read full story](#)

# OPERATIONAL RISK NEWS

## **International gang robbed Czech banks of CZK 1.4 billion**

*Mar 8<sup>th</sup>, 2021 -*

An international gang has reportedly robbed two Czech banks and an insurance company of CZK 1.4 billion, using fictitious steel trades, the Czech News Agency reported..... [Read full story](#)

## **Sontiq acquires Breach Clarity to deploy analysis tech**

*Mar 11<sup>th</sup>, 2021 -*

Identity security firm Sontiq has acquired data breach intelligence firm Breach Clarity to gain use of its BreachIQ platform. Following the deal all of Sontiq's products – IdentityForce, Cyberscout, and EZShield – will feature BreachIQ as standard..... [Read full story](#)

## **Police bust bank robber's gang, recover Rs10m**

*Mar 13<sup>th</sup>, 2021 -*

RAWALPINDI - Police arrested six-members of a gang involved in bank robbery and recovered more than Rs10 million cash from their possession, informed police spokesman on Friday..... [Read full story](#)

## **Global Fund indicts, blacklists Nigerian firm over alleged \$3 million fraud**

*Mar 14<sup>th</sup>, 2021 -*

Nigerian firm, Zenith Carex, has been blacklisted by Global Fund for an alleged \$3 million fraud. Zenix was accused of systematically inflating invoices for the distribution of health commodities to warehouses and health facilities throughout Nigeria..... [Read full story](#)

## **28-year sentence for Saudis and expats in a \$182 million corruption case**

*Mar 15<sup>th</sup>, 2021 -*

Two Saudi citizens have been sentenced to 28 years in jail and fined up to \$3.47 million after an investigation revealed an organized crime gang laundering money overseas..... [Read full story](#)

## **Ireland: 'Significant arrest' of recruiter and account controller in €10m fraud probe**

*Mar 16<sup>th</sup>, 2021 -*

Gardai have described the arrest of a man as "extremely significant" as they aim to dismantle an organised crime gang involved in laundering over €10m of invoice re-direct fraud funds through Irish bank accounts..... [Read full story](#)

## **FCA charges major bank with violating Money Laundering Regulations 2007**

*Mar 16<sup>th</sup>, 2021 -*

On March 16, 2021, the Financial Conduct Authority announced that criminal proceedings had been commenced against London-based National Westminster Bank Plc (NatWest) for allegedly mishandling a customer's account..... [Read full story](#)

## **Two security guards injured during North Karachi bank robbery**

*Mar 17<sup>th</sup>, 2021 -*

Two security guards were injured after two robbers opened fire at them during a robbery at the MCB bank in North Karachi, the police said Wednesday morning..... [Read full story](#)

## **JPMorgan Staff Said A \$1.1 Billion Deal Might Be Corrupt. The Bank Sent The Money Anyway.**

*Mar 17<sup>th</sup>, 2021 -*

It looked like a major windfall for Nigeria's taxpayers, more than half of whom were living in "absolute poverty." Two giant energy companies were offering more than \$1 billion to drill oil on a strip of ocean just off the country's coast..... [Read full story](#)

# OPERATIONAL RISK NEWS

## **Auckland money laundering: police arrest 10, seize \$10m in assets**

Mar 17<sup>th</sup>, 2021 -

Police have arrested 10 people in Auckland as part of an investigation into money laundering. Detective Inspector Lloyd Schmid said 12 warrants were carried out by the Financial Crime Group..... [Read full story](#)

## **FCMC fines ABLV Asset Management with EUR 57,217 for breaches of AML/CTPF laws**

Mar 17<sup>th</sup>, 2021 - RIGA - The Financial and Capital Market Commission (FCMC) has imposed a fine of EUR 57,217 on ABLV Asset Management for breaches of anti-money laundering and counter-terrorism and proliferation financing (AML/CTPF) laws, the regulator informed LETA..... [Read full story](#)

## **Suspect sought in Riverside bank robbery**

Mar 19<sup>th</sup>, 2021 - The robber walked into a BMO Harris Bank branch at 9101 Cermak Ave. and handed a note to a teller demanding money and threatening a weapon, according to the FBI..... [Read full story](#)

## **Danske Faces Long Road Back as Fine From Probes Seen Hitting \$1 Billion**

Mar 18<sup>th</sup>, 2021 - It will be years before Danske Bank A/S is fully rehabilitated from the shock of one of Europe's most spectacular money-laundering scandals, according to its chairman, Karsten Dybvad..... [Read full story](#)

## **OneSavings Bank reveals suspected £28.6m fraud**

Mar 19<sup>th</sup>, 2021 - OneSavings Bank has delayed its results after disclosing that it has been the victim of a suspected £28.6 million fraud by a corporate customer..... [Read full story](#)

## **FIR against firm for bank fraud of Rs 555.65 crore**

Mar 20<sup>th</sup>, 2021 - The CBI today said it had registered a case against Himachal Pradesh-based Indian Technometal Company Ltd and its directors for an alleged fraud of Rs 555.65 crore towards a consortium of banks led by the erstwhile Corporation Bank..... [Read full story](#)

## **Police Follow Debris to Suspects After ATM Stolen Using Chains and Flatbed Truck**

Mar 21<sup>st</sup>, 2021 - Two men are in custody Sunday for allegedly snatching an ATM machine in West Covina with the use of chains and a flatbed truck..... [Read full story](#)

## **Ikea France on trial over claims it spied on staff, clients**

Mar 22<sup>nd</sup>, 2021 - Ikea's French subsidiary and several of its executives went on trial Monday over accusations that they illegally spied on employees and customers..... [Read full story](#)

## **UBS Faces \$3.6 Billion Bill Even as French Seek Tax-Fine Cut**

Mar 23<sup>rd</sup>, 2021 - French prosecutors and lawyers for the government said UBS Group AG should be ordered to pay 3 billion euros (\$3.6 billion) — 33% less than the original judgment — for allegedly helping French clients hide money from the nation's tax authorities..... [Read full story](#)

# OPERATIONAL RISK NEWS

## **Westpac NZ found to have breached mismatch ratio requirements**

*Mar 24<sup>th</sup>, 2021 -*

The Reserve Bank (RBNZ) has ordered Westpac New Zealand to hold more cash and get two independent reports over concerns about the bank's compliance with liquidity rules..... [Read full story](#)

## **YPD: Chase bank robbery suspect admits to crimes**

*Mar 24<sup>th</sup>, 2021 - YUMA, Ariz. (KYMA, KECY) -* We're learning new details about a Yuma man accused of robbing two banks in less than two weeks.....

[Read full story](#)

## **Punjab & Sind Bank declares IL&FS account as fraud with Rs 399 crore outstanding**

*Mar 25<sup>th</sup>, 2021 -* Public-sector Punjab & Sind Bank on Thursday said it has declared its IL&FS NPA account with Rs 399 crore outstanding loan as fraud and has reported it to the Reserve Bank..... [Read full story](#)

## **CBI conducts searches at over 100 places in 11 states, UTs; registers 30 cases of bank fraud**

*Mar 25<sup>th</sup>, 2021 -* The Central Bureau of Investigation (CBI) on Thursday conducted searches at more than 100 places across India in connection with more than 30 cases of bank fraud amounting to over Rs 3700 crores..... [Read full story](#)

## **FBR reduces penalty rates for late filers**

*Mar 26<sup>th</sup>, 2021 - KARACHI:* The Federal Board of Revenue (FBR) has introduced different reduced rates of penalty on filing of income tax returns after due date, sources said on Thursday..... [Read full story](#)

## **Two Toronto police officers injured, two suspects in custody after bank robbery in Mimico**

*Mar 26<sup>th</sup>, 2021 - TORONTO* - Two Toronto police officers are in hospital after they were injured while responding to a bank robbery in Mimico Friday evening..... [Read full story](#)

## **U.N. monitors backtrack on Yemen money-laundering accusations - document**

*Mar 30<sup>th</sup>, 2021 -*

Independent U.N. sanctions monitors have withdrawn accusations against Yemen's government of money-laundering and corruption that they said "adversely affected" access to food supplies in a country on the brink of famine, a document showed..... [Read full story](#)

## **Fraudsters steal record £479m from phone and text scam victims in UK**

*Mar 31<sup>st</sup>, 2021 -* Fraudsters used the coronavirus pandemic to steal a record £479m from almost 150,000 victims in 2020..... [Read full story](#)

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## RISKCHECK

RiskCheck Operational Risk newsletter is published monthly. It keeps you abreast with the latest news, events and external risk exposures which could potentially impact your organization. Both national as well as international potentially high risk events are covered in this newsletter.

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