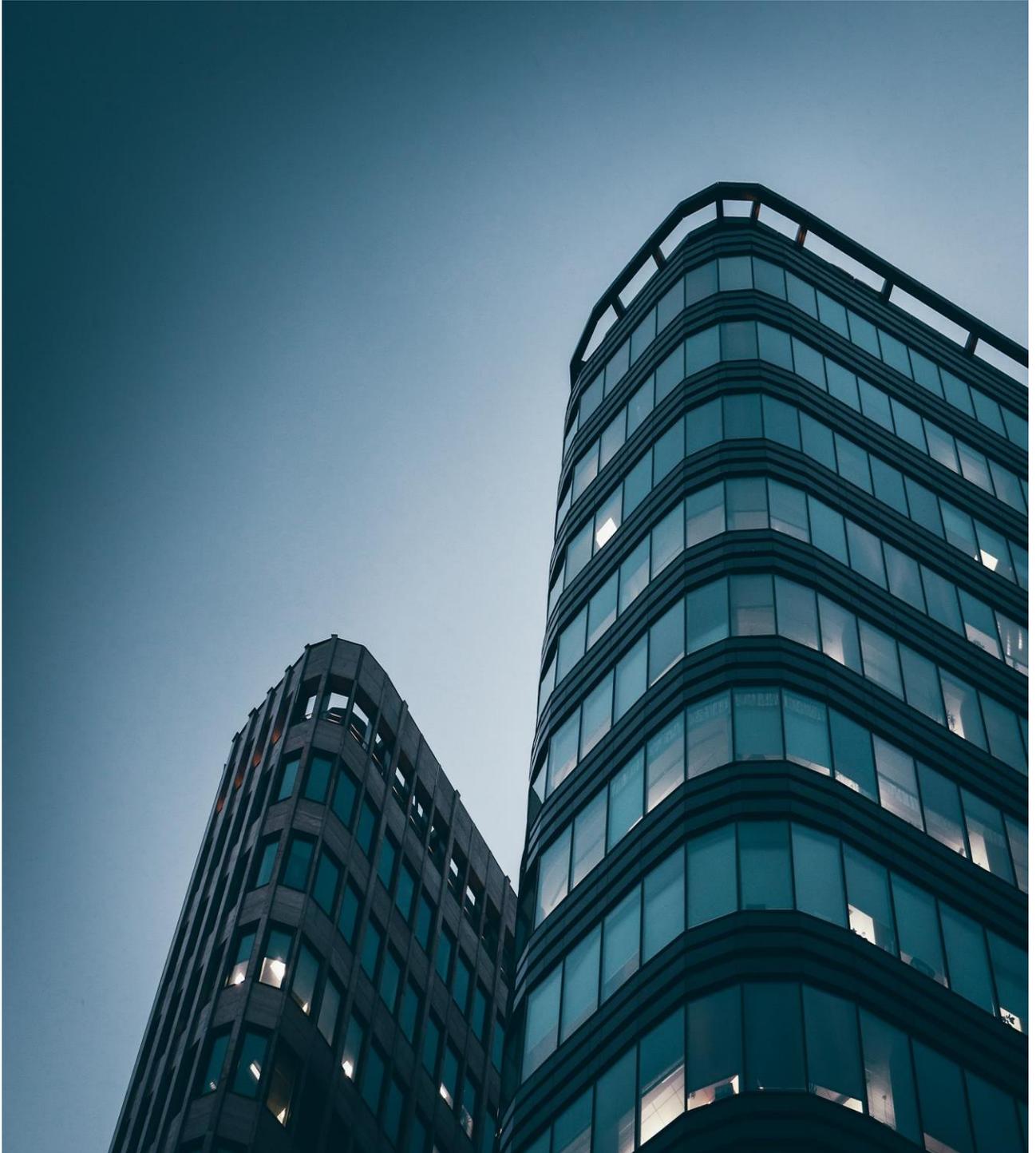


# RISKCHECK

March 2021

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# OPERATIONAL RISK NEWS

## **New York Bank Fined For Anti-Money-Laundering Law Failures**

Feb 01<sup>st</sup>, 2021 -

Apple Bank for Savings agreed to pay \$12.5 million to settle a regulator's claims that it failed to comply with anti-money-laundering rules..... [Read full story](#)

## **Data Breach Compromised Info of 1.6M Who Sought Unemployment**

Feb 01<sup>st</sup>, 2021 -

The Washington state Auditor's Office says a data breach may have exposed the personal information of 1.6 million residents who filed for unemployment last year..... [Read full story](#)

## **Watchdog Fines Agricultural Bank for Data Security Breaches**

Feb 01<sup>st</sup>, 2021 -

Agricultural Bank of China Ltd., the world's third-largest lender by assets, has been fined 4.2 million yuan (\$650,660) as an administrative punishment... [Read full story](#)

## **Suspected Chinese hackers breach US government via SolarWinds bug**

Feb 02<sup>nd</sup>, 2021 - Suspected Chinese hackers exploited a flaw in software made by SolarWinds Corp to help break into United States government computers last

year, five people familiar with the matter told Reuters news agency..... [Read full story](#)

## **New York slaps AIG with \$12 million penalty over pension risk transfers**

Feb 04<sup>th</sup>, 2021 - AIG will pay a \$12 million penalty to New York State for violations related to its subsidiary, American General Life Insurance Co. and its pension risk transfer business after an investigation by the New York State Department of Financial Services found that..... [Read full story](#)

## **Two Abu Dhabi execs fined Dhs8bn, jailed for 15 years in money laundering case**

Feb 04<sup>th</sup>, 2021 - The Abu Dhabi Criminal Court has sentenced the former chairman of the Board of Directors of a government-owned Abu Dhabi company, and its CEO..... [Read full story](#)

## **CBI books three firms for bank fraud**

Feb 05<sup>th</sup>, 2021 - The Central Bureau of Investigation has registered a bank fraud case against three firms and the director of Apple Group of companies, which has an outstanding of over 518.42 crore with the Punjab National Bank..... [Read full story](#)

## **Nigeria's Central Bank Orders Banks to Close Accounts of All Crypto Users**

Feb 05<sup>th</sup>, 2021 - The Central Bank of Nigeria (CBN) has ordered all banks to close any accounts transacting with crypto-currencies..... [Read full story](#)

## **Asia Pacific FSIs pay \$5.1 billion for breaching AML & data privacy**

Feb 05<sup>th</sup>, 2021 - Financial institutions in Asia Pacific are paying a heavy price for not complying with some of the most common and widespread regulations designed to protect them and their customers..... [Read full story](#)

## **Report on Credit Suisse Banker's Fraud Shows Years of Lapses**

Feb 05<sup>th</sup>, 2021 - Credit Suisse Group AG failed to adequately handle early episodes of misconduct by one of its former star bankers who was subsequently convicted and imprisoned for fraud, according to a report from Switzerland's banking regulator that the lender had sought to suppress..... [Read full story](#)

# OPERATIONAL RISK NEWS

## **FBR estimates Rs125bln from penalties on noncompliance**

*Feb 07<sup>th</sup>, 2021 -*

KARACHI: The Federal Board of Revenue (FBR) can potentially recover more than Rs125 billion through imposing fines and penalty on late filers and non-filers of income tax returns, officials said on Saturday.....

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## **Lloyds Bank scam: Britons urged to be vigilant to dangerous 'payee' text - 'suspicious!'**

*Feb 10<sup>th</sup>, 2021 - LLOYDS*

BANK customers are being targeted by a scam text message which informs them there is a "new payee" on their bank account, and Britons should be vigilant.....

[Read full story](#)

## **Jersey regulator fines three firms for breaching money laundering rules**

*Feb 17<sup>th</sup>, 2021 - Jersey*

Financial Services Commission (JFSC) has issued fines to three Jersey-based financial companies for breaching regulations governing money laundering and financial crime, the regulator announced in a statement today.....

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## **Former Wisconsin mayor to plead guilty to bank fraud**

*Feb 18<sup>th</sup>, 2021 -*

COLUMBUS, Wis. (AP) — The former mayor of Columbus has agreed to plead guilty to a federal bank fraud charge.....

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## **Kroger is latest victim of third-party software data breach**

*Feb 21<sup>st</sup>, 2021 - BOSTON*

(AP) — Kroger Co. says it was among the multiple victims of a data breach involving a third-party vendor's file-transfer service and is notifying potentially impacted customers, offering them free credit monitoring.....

[Read full story](#)

## **32Red customers avoid financial impact after data breach**

*Feb 23<sup>rd</sup>, 2021 - Kindred*

Group temporarily took its 32Red site offline last week after a technical fault resulted in a breach of financial data. On 18 February, some 32Red players in the UK were able to view the account holder name, last four digits and expiry date of cards belonging to other customers, separate to the individual payment.....

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## **SVB discloses potential fraud tied to \$70M loan**

*Feb 26<sup>th</sup>, 2021 - SVB*

Financial Group in Santa Clara, Calif., is investigating a potential case of fraud tied to a large line of credit.....

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