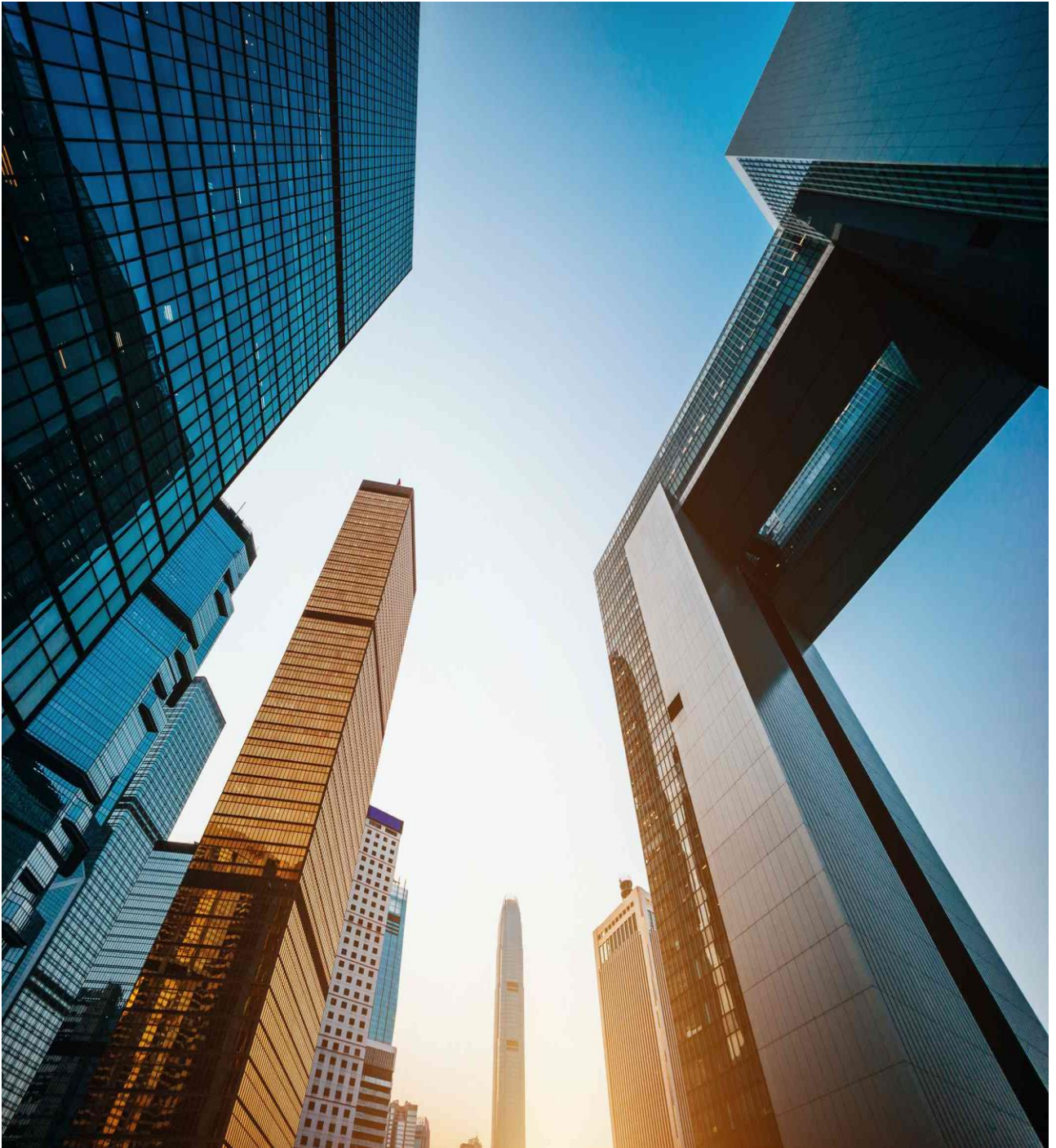


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25. UK Watchdog Hits British Airways With \$25.8M Fine Over Data Breach

OPERATIONAL RISK NEWS

SBP fines four banks with Rs272mln on noncompliance

OCT 29th, 2020 - KARACHI: The central bank has slapped around Rs272 million worth of penalties on four commercial banks for,.....

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New Card Fraud Detected at Japan Post Bank

OCT 6th, 2020 - Tokyo, Oct. 6 (Jiji Press)--Japan Post Bank <7182> said Tuesday that it has detected a new type of fraud that uses its "mijica" cashless,.....

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OCC Assesses \$400 Million Civil Money Penalty Against Citibank

OCT 7th, 2020 - The Office of the Comptroller of the Currency (OCC) today assessed a \$400 million civil money penalty against Citibank, N.A, of Sioux Falls, South Dakota, related to,.....

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FCA and PRA fine Goldman Sachs International £96.6 million for risk management failures in connection with 1MDB

OCT 22nd, 2020 - The Financial Conduct Authority (FCA) and Prudential Regulation Authority (PRA) have fined Goldman Sachs International (GSI) a total of £96.6 million (US\$126 million) for,.....

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Federal regulators fine San Antonio's USAA Federal Savings Bank \$85 million

OCT 15th, 2020 - Federal regulators have hit San Antonio's USAA Federal Savings Bank with a \$85 million penalty for,....

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RBI imposes monetary penalty on DCB Bank, Jio Payments Bank for rule violations

OCT 28th, 2020 - The RBI imposed a penalty of Rs 22 lakh on DCB Bank for non-compliance with certain provisions on,

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German prosecutors drop probe into Deutsche Bank ties to Estonian dirty money scandal

OCT 16th, 2020 - Prosecutors fined the bank \$15.8 million for its failure, on more than 600 occasions, to promptly submit reports that....

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Westpac ordered to pay \$1.3 billion civil penalty for AML compliance failures

OCT 22nd, 2020 - On October 21, 2020, the Australian Transaction Reports and Analysis Centre (AUSTRAC), Australia's anti-money laundering and,.....

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PBOC Issues Record \$17M Fine for Chinese Payments Sector to Allscore

OCT 12th, 2020 - The Chinese central bank has just issued a raft of hefty penalties to domestic payments companies, including the....

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OPERATIONAL RISK NEWS

Bahrain: 5 Future Bank officials jailed for money laundering

OCT 29th, 2020 - Bahrain's High Criminal court on Wednesday sentenced five Future Bank officials to five years in prison and,.....

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ICICI Bank money laundering case: Deepak Kochhar remanded to ED custody till October 17

OCT 13th, 2020 - The special Prevention of Money Laundering Act (PMLA) court on Tuesday remanded former ICICI Bank managing director Chanda,..... [Read full story](#)

Co-op bank fraud: ED arrests Ahmedabad-based director under money laundering charges

OCT 15th, 2020 -The Enforcement Directorate (ED) has arrested the director of an Ahmedabad-based biotech company on charges of money laundering in..... [Read full story](#)

Hong Kong banks told to report potential breaches of security law

OCT 20th, 2020 – Hong Kong-based banks have been told to report any transactions that they believe may violate the national security law, in new,..... [Read full story](#)

Bounce back loans: Taxpayers may lose £26bn on unpaid loans

OCT 7th, 2020 - The National Audit Office (NAO) said taxpayers could lose as much as £26bn, from fraud, organized crime or,..... [Read full story](#)

UAE Central Bank fines 2 exchange houses for violating rules

OCT 28th, 2020 - The UAE Central Bank on Monday said it imposed administrative sanctions on two exchange houses for violating rules pertaining to,..... [Read full story](#)

Anti-Money Laundering Agency Keeps Pakistan on Watch List

OCT 23rd, 2020 - A global anti-money laundering watchdog kept Pakistan on its monitoring list asking the South Asian nation to improve controls on,.....

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Two men sought in BMO Harris Bank robbery in Portage Park

OCT 20th, 2020 - The Chicago FBI released these images of two people who are wanted for allegedly robbing the BMO Harris Bank at 5960 W. Irving,..... [Read full story](#)

Prominent Polish lawyer charged with fraud tied to Idea Bank

OCT 19th, 2020 -Polish prosecutors said on Saturday they had brought fraud charges against a prominent lawyer and former deputy prime minister who is,..... [Read full story](#)

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Arrests Target Money-Laundering Service for Cyber Criminals

OCT 16th, 2020 - Twenty people have been arrested as part of an investigation into QQAAZZ, a group that police said had laundered millions on behalf,..... [Read full story](#)

Wells Fargo fires more than 100 workers for abusing U.S. aid

OCT 16th, 2020 -Wells Fargo & Co. fired more than 100 employees suspected of improperly collecting coronavirus relief funds, according to a person with,..... [Read full story](#)

Singapore: Record S\$6.7 million recovered from alleged business email scam

OCT 9th, 2020 - With the help of United Overseas Bank (UOB), the police's Anti-Scam Centre recently recovered more than US\$4.91 million (S\$6.7 million) stolen from,..... [Read full story](#)

RBI cancels certificate of registration of seven NBFCs

OCT 29th, 2020 -The Reserve Bank of India (RBI) has cancelled the certificate of registration of seven non-banking finance,..... [Read full story](#)

US financial watchdog fines early Bitcoin mixer \$60M for money laundering

OCT 19th, 2020 - The founder and operator of some of the first "mixing" services in crypto will have to cough up \$60 million to United States regulators, even as he faces,..... [Read full story](#)

Morgan Stanley Fined \$60 Million in Failed Data-Center Oversight

OCT 8th, 2020 - Morgan Stanley agreed to pay \$60 million to settle claims that the bank didn't properly handle decommissioning of data centers tied to,..... [Read full story](#)

UK Watchdog Hits British Airways With \$25.8M Fine Over Data Breach

OCT 16th, 2020 - British Airways (BA) must pay a \$25.8 million fine for lacking the proper security measures that might have prevented a hacker in,..... [Read full story](#)

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